Creative Entrepreneurship Academy

Tallinn – January 2016



Rasmus Wiinstedt Tscherning Founder, Creative Business Cup Former Managing Director, Center for Cultural & Experience Economy Former Chairman, European Creative Industries Alliance



Why?

Regional development



Attracting people and business, tourism, cultural offers etc.

Growth industries



Creative sectors such as movies, music, design etc.

Value creation



Experience-based business development



Cultural and Creative Industries





Definitions... discussions will never end!





Cultural industries...





Is it "simply" design...?



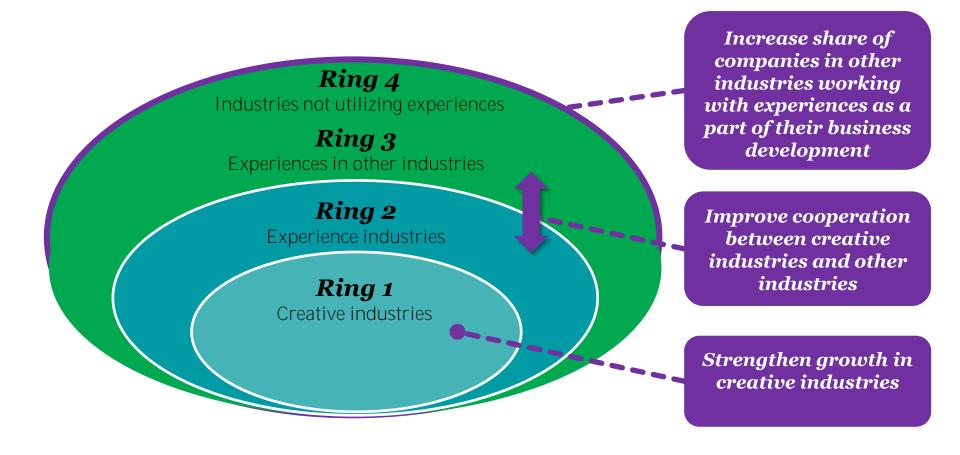
... or celebrity branding?







Strengthen the potential for growth



CASE: DFDS Seaways



CASE: Weber – Grilleriet



CASE: Fritz Hansen





Anne Black – Creative vs. Business skills



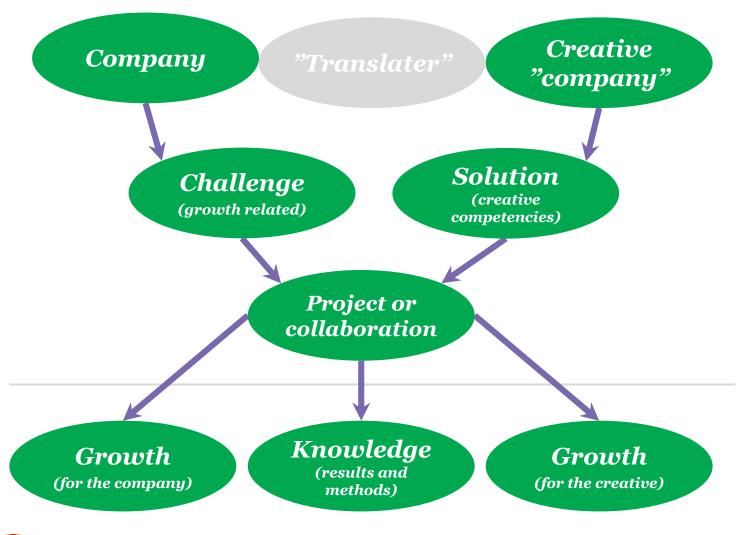






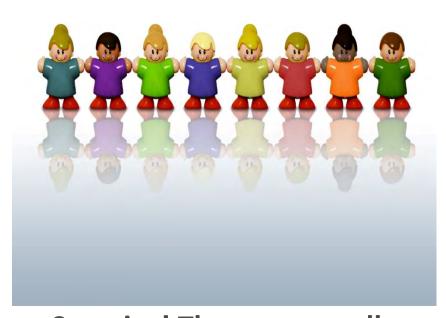


Spill-over or creativity-driven innovation





Main conclusions from the first part of the analysis





Surprise! The sector really exists as a sector!

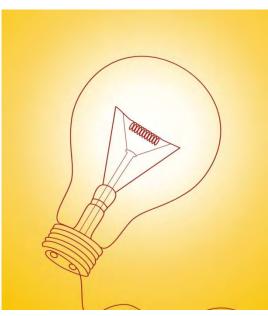
For the sake of art? Not really!



More results...



Stronger ambitions on **internationalisation** than the rest of the economy



IPR are more often crucial for the business than the rest of the economy



and financing are greater challenges than the rest of the economy



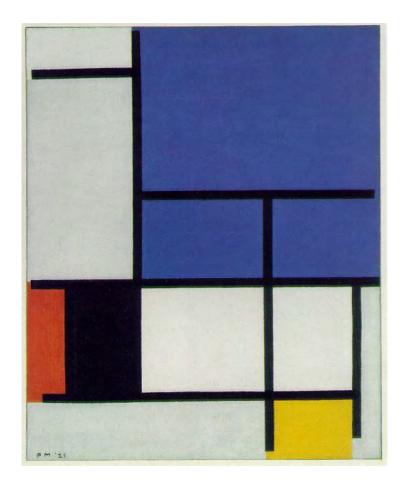
What makes a hit? What makes a difference?





Content is King?





Create! Innovate! Grow!



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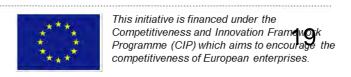


Create! Innovate! Grow!

A new policy agenda to maximise the innovative contributions of Europe's creative industries

- 1. Stimulating innovation and growth by enabling cross-sectoral collaboration
- 2. Building better business support in effective regional "ecosystems"
- 3. Measuring and raising awareness of the value of creative industries as a key driver of innovation and growth

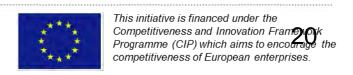




Stimulating innovation and growth by enabling cross-sectoral collaboration

- Introducing creative innovation voucher schemes
- 2. Stimulating cross-sectoral innovation through public-private innovation challenges



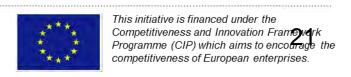


Building better business support in effective regional "ecosystems"

- Testing and reviewing existing business services and financing schemes
- 2. Developing and supporting capacity building in regional clusters
- 3. Enabling and supporting internationalisation efforts in cluster organisations
- 4. Launching new and innovative financing schemes to support early stage SMEs
- 5. Stimulating investor awareness through effective regional ecosystems
- 6. Supporting new initiatives to define how to achieve better IP valuation for creative SMEs







Measuring and raising awareness of the value of creative industries as a key driver of innovation and growth

- 1. Mapping and measuring the effects and value of creative industries in the wider economy
- 2. Incentivising and supporting stronger advocacy for creative industries







Entrepreneurs from the creative industries & investor forum with 5000 startups from 50+ countries. In 2015 with 300 investors.



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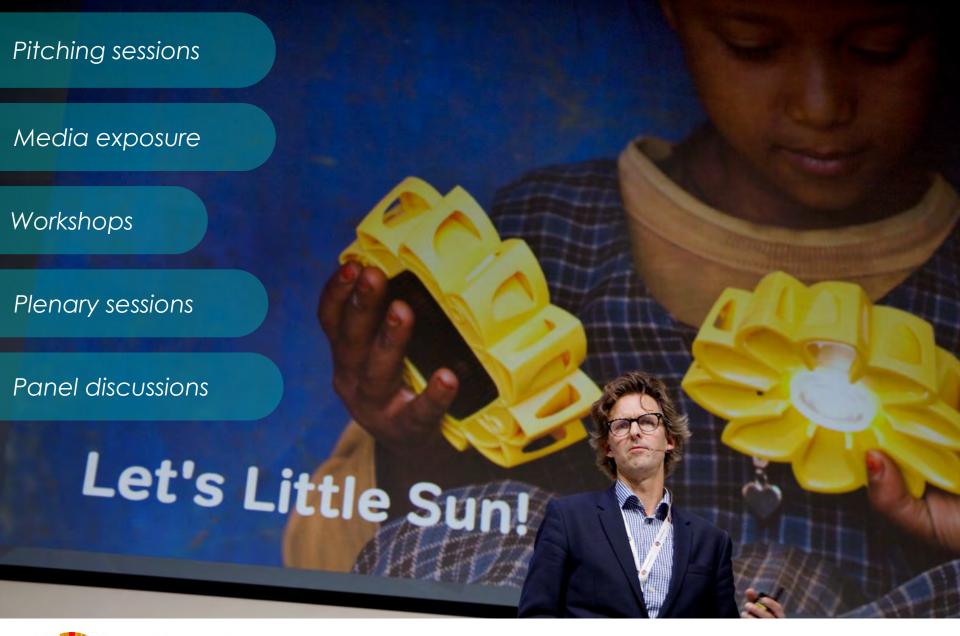


















Dangers...







www.creativebusinesscup.com Copenhagen, November 2016

