

Foundation Tallinn Business Incubators

Overview of business incubators and Creative Incubator in Tallinn



Tallinn Business Incubators Foundation

TBI founded by Tallinn City Council on the 18 May 2006

Tallinn City Enterprise Board started the incubation project in 2002



Concept of the foundation

- A business incubator is a small business support measure to accelerate the growth and improve the success rate of entrepreneurial start-ups through:
- > minimizing entrepreneurial risks;
- increasing competitiveness;
- In growing innovation capacity and cooperation abilities.



Funding of the foundation

Financed by the city of Tallinn

Total budget for 2008 – about 400,000 EUR

- → ~ 350,000 EUR from Tallinn City budget
- > ~ 50,000 EUR direct income (rent, services)
- Total investment by the city of Tallinn in 2002– 2007 is about 1,04 mil EUR
 - Investment for Creative Incubator in 2008 500,000 EUR



Incubator's objectives

- Survival degree of 90%
- Turnover growth
- Profit utility
- High rate of value added
- New job creation
- Synergic environment



Business Incubators in Tallinn?

- Ülemiste Business Incubator (Suur-Sõjamäe 10A)
 - started operating in 2003, expanded at the end of 2006, up to 25 companies
- Kopli Business Incubator (Kopli 98)
 Started operating in 2004 up to 30 companies
 - started operating in 2004, up to 30 companies
- Creative Incubator (Niine 11)
 - will be opened in 2009



Incubators in Tallinn



K – Kopli, C - Creative and Ü – Ülemiste



Idea of the creative incubator

Studio-like environment with the aim to boost creative industry



Purpose of the creative incubator

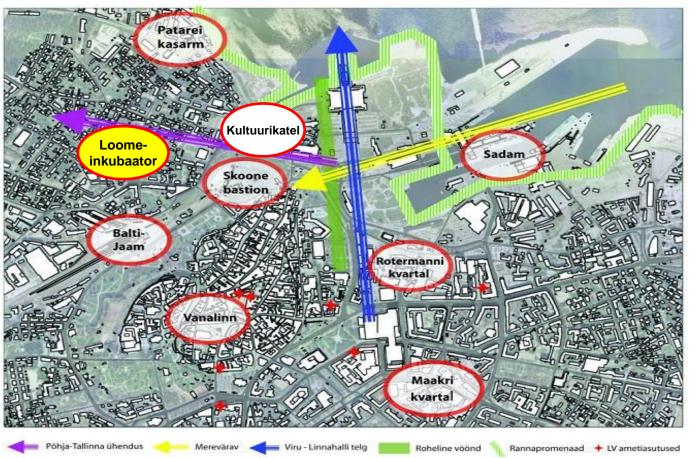
- Raising the competitiveness and sustainability of creative industry enterprises.
- Increasing of the number of creative industry enterprises, enlivening and diversification of creative environment.
- Making different districts of Tallinn more attractive by means of creative industry centers.



Advantages of Kalamaja

- District accepted by creative individuals
- Closeness of Old Town (services, entertainment, galleries, stores)
- Fast development of Northern Tallinn district (Skoone bastion, Kultuurikatel)
- Community of creative individuals located in the building (architecture and interior decoration companies, media enterprises, photographers studio, etc)
- Niine 11 has a potential to become a creative cluster









Creative incubator's space arrangement

- Overall surface area is 1000 m² including:
 - ✓10 offices 15-30 m²
 - ✓9 studios 25-70 m²
 - Kitchen
 - Lounge
 - Meeting rooms



Office and infrastructure possibilities

Office space

- Studios, equipped offices and workspaces, meeting rooms (shared administrative costs)
- Secretary services
- ブ IT
 - Computers, internet connection (incl. Wi-Fi), servers, individual telephone number



Services possibilities

- Initial analysis of business idea, market potential, crash course in entrepreneurship
- Financial consulting, specialized courses on relevant topics
- Constant monitoring of company performance during incubation
- Assistance in finding partners and organizing public relations
- Information on funding possibilities, conferences, fairs, and support organizations
- Assistance in composing projects and finding funding

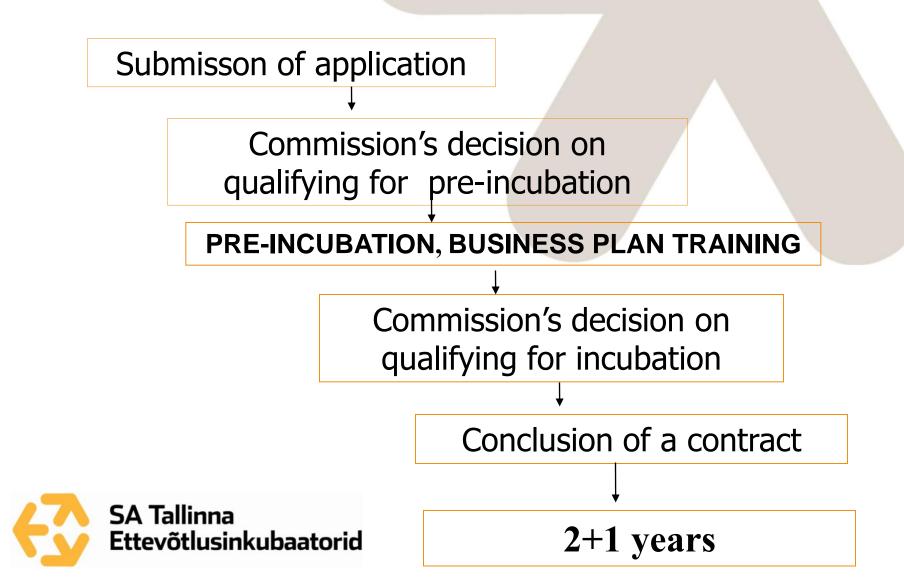


Services offered by the creative incubator

- Manager services (supply of raw materials, product sales, exhibitions, fairs, and other)
- Legal consultation intellectual property rights, law of obligations and other
- Accounting consultations
- Services by incubator's partner companies (printing and copying center)
- Other services depending on the need of tenantcompanies



How to become a tenant



Company specifications

- not more than 2 years from registration
- registered and located in Tallinn
- Up to 10 employees
- no tax arrears
- no bankruptcy or liquidation proceedings going on



Current tenant-companies

- Glass Studio -Annkris Glass
- Animation Studio Tolm Stuudio
- Design Marketing Studio Kujundusturundus
- Product Design Stuudio410
- Textile Design KAM Stuudio
- Fashion Design Liiniõmblejad
- Jewellery Design Ehtetehas



Foundation's partners

- Estonian Association of Designers
- Tallinn City Enterprise Board
- Estonian Arts Academy
- Enterprise Estonia
- Ülemiste City
- Mainor Business School and Design Institute
- Tehnopol
- ▲ Tartu Science Park
- Centre of Registers and Information Systems
- Microlink



Additional information on our foundation can be found at:

www.inkubaator.ee

Specific questions can be sent by e-mail to:

eva@inkubaator.ee



Starting Smart Brings Success!

