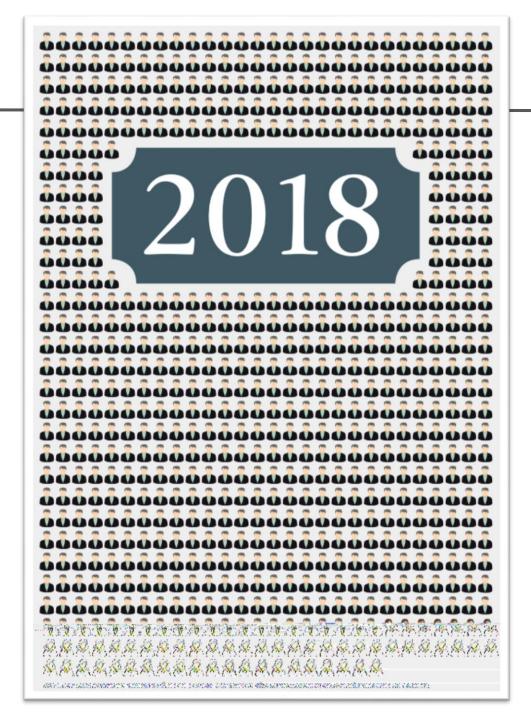


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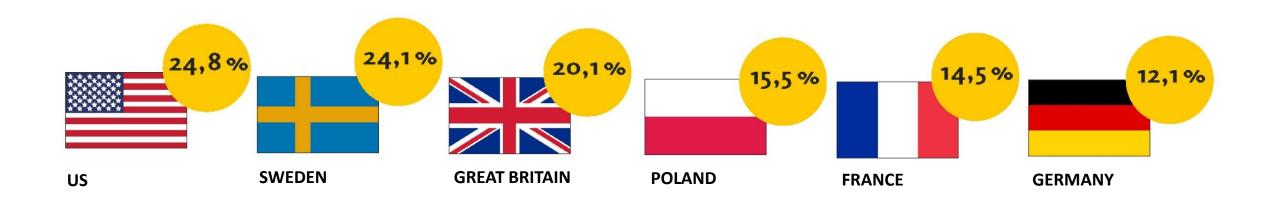


The German executive boards on the 1st of September 2018:

641 men56 women



In Sweden and the US the proportion of women on executive boards is twice as high as in Germany.



Proportion of women on the executive boards of the respective 30 largest companies on the stock exchange



Legal quotas for supervisory boards have an impact. But ...

FRANCE				41,9 %
SWEDEN			36	,1 %
GERMANY			33	%
GREAT BRITAIN		29,	8 %	
US		25,2 %		
POLAND	18,6 %			

Proportion of women on the supervisory boards of the 30 largest companies

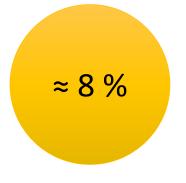


How are things in Estonia?





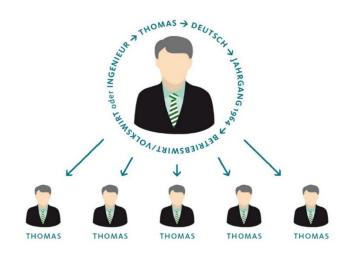




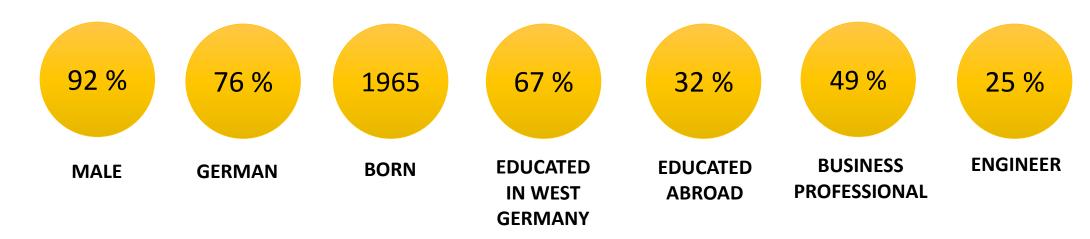
PROPORTION OF WOMEN ON SUPERVISORY BOARDS



Recruiting or cloning?



IN GERMANY, THE AVERAGE BOARD MEMBER IS...





Thomas and his brothers ...



The four most common names on the highest management level



Studies show: diversity is profitable

• BANK OF AMERICA:

"Women: the X-factor" (2018)

• MCKINSEY: "Delivering through Diversity" (2018)

• UBS ASSET MANAGEMENT: "Beyond the board table" (2018)

• PETERSON INSTITUTE FOR ECONOMICS: "Is Gender Diversity Profitable?" (2016)

• THE CREDIT SUISSE RESEARCH INSTITUTE: "The CS Gender 3000: The Reward for Change" (2016)





Women at the top = profit increase

For companies, a move from no female leaders to 30 percent representation is associated with a 15 percent increase in the net revenue margin.

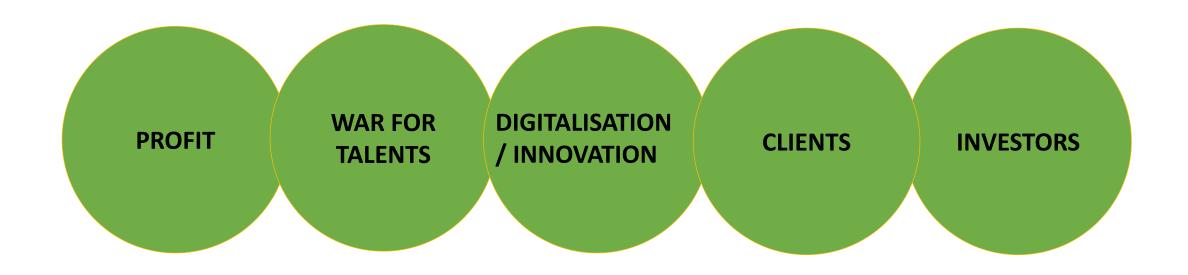


Source: Peterson Institute for International Economics 2016

Sample: 20.000 companies in 91 countries



A Case for Diversity





Crucial factors for success with diversity:





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